

DELAWARE DEPOSITORY SERVICE COMPANY

Individual Precious Metals Storage Agreement

Customer (hereafter "you") agrees with **Delaware Depository Service Company** (hereafter "DDSC") that the following terms and conditions govern the storage of your precious metal bullion bars and coins, bags of coins, and/or certified coins (hereafter "Precious Metals") at DDSC.

1. DDSC agrees to store Precious Metals in your account titled in your name, or as you designate ("Account"). Subject to the terms and conditions of this Agreement, DDSC agrees to deliver to you or release to your designated third-party Precious Metals in your Account according to your reasonable delivery instructions. Delivery will be made by DDSC at your expense.
2. Under this Agreement, DDSC makes no warranty concerning the weight, fineness, content, identification, authenticity, or value of any Precious Metals you place in your Account.
3. You hereby grant DDSC a security interest and lien on your Precious Metals stored hereunder to secure payment of storage fees and other proper charges and expenses associated with this Agreement. You also hereby grant DDSC a security interest and lien upon Precious Metals stored in your account for any other amounts you may owe DDSC.
4. You agree to pay DDSC storage and handling fees in accordance with the then-current fee schedule of DDSC, which DDSC may amend upon thirty (30) days prior notice to you. Fees are due and payable within thirty (30) days of the date of your bill. If you are delinquent in the payment of such bills, DDSC will assess a monthly late fee of \$25.00, or 1 1/2% of any overdue amount, whichever is greater.
5. Upon your default hereunder, or upon your default on any other agreement with DDSC, DDSC shall have the right to sell whole bars, coins, bags of coins, or certified coins in your Account to recover any fees, expenses or debts that you owe to DDSC.
6. DDSC shall remit to you any excess proceeds from such sale, less any cost or expense relating to such sale. DDSC agrees to maintain insurance providing coverage for Precious Metals stored in your Account. DDSC will require its sub-custodians, if any, to maintain minimum insurance coverage deemed sufficient by DDSC.
7. DDSC shall not be liable for any failure to transfer or deliver Precious Metals stored hereunder as provided in instructions to it pursuant to this Agreement during any period in which DDSC is prevented from doing so as the direct and proximate result of war (whether an actual declaration thereof is made or not), sabotage, insurrection, riot, act of civil disobedience, act of public enemy, act of any government or any agency or subdivision thereof, judicial action, labor dispute, explosion, storm, technical failure, unusual market conditions, fire or flood.
8. DDSC may terminate this Agreement and require payment of any charges and removal of the Precious Metals stored hereunder upon not less than thirty (30) days notice to you.
9. Any notice by DDSC hereunder may be given by mailing same to you at your address in DDSC's records, and shall be deemed to have been received by you on the fifth (5th) business day following the day of mailing. You are responsible for informing DDSC of any change in your address.
10. If there is more than one owner of this account, the owners jointly and individually agree that the right to all of the Precious Metals held in their Account is held as Joint Tenants with Rights of Survivorship and not as Tenants in Common, and each owner is agent for the other in giving and receiving any notice or taking any other action affecting the Precious Metals held hereunder. Each owner shall have the full power, either before or after the death of the other, to receive all the Precious Metals in this Account and upon the death of either, the right to all Precious Metals held pursuant hereto shall be the absolute property of the survivor. DDSC is hereby authorized and directed to deal with the survivor as the sole and absolute owner thereof. The owners jointly and individually agree to indemnify and save DDSC harmless from any and all liability, loss or damage by reason of the delivery of the Precious Metals subject to this Agreement pursuant to this paragraph and agree that the terms hereof shall be binding upon themselves, their and each of their heirs, executors, administrators, legatees, and assigns.
11. DDSC agrees to send you periodic statements of the Precious Metals stored in your Account. You are obligated to notify DDSC within thirty (30) days of the mailing of such statements of any inaccuracies in this statement and you hereby agree to hold DDSC harmless for any damages you incur as a result of your failure to notify DDSC of any inaccuracies pursuant hereto.
12. You warrant that all representations made to DDSC pursuant to this Agreement with DDSC are true to the best of your knowledge and that your performance hereunder will comply with all applicable law.
13. This Agreement constitutes the entire agreement between DDSC and you. The invalidity or unenforceability of any provisions of this Agreement shall not affect the validity or enforceability of any other provision of this Agreement.
14. You agree that jurisdiction and venue to any action arising under this Agreement shall be exclusively with the state and federal courts located in Delaware. You hereby appoint the Delaware Secretary of State as your agent for service of process for any action brought by DDSC arising under this Agreement. This Agreement shall be governed by Delaware Law and may be amended by DDSC with 30 days prior notice to you.

15. **DDSC** and its officers and employees do not endorse any precious metals broker or dealer. **DDSC** does not guarantee the investment of any customer. Investments in physical precious metals are typically long-term investments. Due to price fluctuations, short-term profits cannot be assured. Also, precious metals pay no interest or dividends. **DDSC** makes no representations about the advisability of purchasing precious metals as an investment or financing such a purchase.

16. **STORAGE, SHIPPING / HANDLING Charges:**

Segregated Storage: By choosing segregated storage you authorize and direct **DDSC** to separate and physically set apart your Precious Metals from the Precious Metals of other **DDSC** customers. The annual fee for **Segregated Storage is 1.50%** (one & one half percent, or 150 basis points) of the total dollar value of Precious Metals in storage.

Non-Segregated Storage: By choosing Non-Segregated Storage you authorize and direct **DDSC** to commingle your Precious Metals with the Precious Metals of other **DDSC** customers. The annual fee for **Non-Segregated Storage is 0.75%** (75 basis points) of the total dollar value of the Precious Metals in storage.

NOTE: Fees quoted above are annual rates. However, storage charges are billed semi-annually. For billing, storage is calculated by multiplying the average number of ounces of each metals type in the Account during the billing period by the spot metal price or the certified coin price on the last day of the billing period. The result is multiplied by the applicable rate(s) listed above and divided by two to yield the semi-annual fee. A **minimum fee of \$25.00 per account** will be charged semi-annually if precious metal in any amount is held in your account.

SHIPPING FEES: **\$25.00 per package** handling fee. All applicable postage, registration, and insurance charges will be included in your shipping fees on a C.O.D basis.

PERSONAL PICK-UP FEES: **\$0.10 per ounce** for all metal, other than the items listed below;

- \$10.00 per item** for:
- | | |
|-----------------------------|--------------------------------|
| 1) 1,000 ounce silver bars | 6) 100 ounce palladium plates |
| 2) 100 ounce gold bars | 7) Sealed 90% silver bags |
| 3) 400 ounce gold bars | 8) Sealed 40% silver clad bags |
| 4) 50 ounce platinum plates | 9) Government mint sealed |
| 5) 4 & 5 Kg. platinum bars | bullion coin boxes |

NOTE: If bags or boxes are unsealed and special processing or additional handling is required to prepare their contents for release, the standard **\$0.10 per ounce** fee will apply. A **minimum fee of \$25 per out shipment** will apply in every instance.

U.S. SILVER COINAGE:

DDSC will store U.S. 90% or 40% silver coinage in bags containing only \$100, \$250, \$500, \$750 or \$1,000 face value. You may elect to have the count of the coins contained in any bag verified ("count-verified") by **DDSC** for a fee of **\$25.00 per bag**.

DDSC requires count-verification for all bags held in non-segregated storage accounts and will assess the appropriate fees.

Note: count-verification is not required for segregated storage accounts.

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<p><u>Please provide the account information requested below:</u></p> <p><u>Type of service desired</u> (see paragraph 16 above):</p> <p>___ Non-Segregated Storage – 75 Basis Points</p> <p>___ Segregated Storage -- 150 Basis Points</p> <p>Account Name(s): _____</p> <p>Address: _____</p> <p>_____</p> <p>_____</p>	<p style="border: 1px solid black; padding: 2px;">Name of Dealer Referring You to DDSC (if applicable):</p> <p>_____</p> <p>Home Tel #: _____</p> <p>Business Tel #: _____</p> <p>E-Mail: _____</p>
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I (we) agree to the conditions and provisions outlined above:

Signature _____ **Date:** _____ **Signature** _____ **Date:** _____

(DDSC Use Only) Assigned Acct No. _____